

We offer large enterprises a complete VAT management solution for SAP that is guaranteed to improve your cash flow and internal reporting and efficiencies

Cementing a strong financial future with effective VAT management



CLIENT

PPC

INDUSTRY

Manufacturing

DEPARTMENT

TAX Department

CHALLENGE

Tens of thousands of VAT transactions requiring processing each month consumed a large amount of time and resources.

SOLUTION

Increased productivity of over 80% and accuracy of 100% have been achieved using VATSolve.

PPC manually process tens of thousands of VAT transactions each month; consuming time and resources.

They wanted an automated VAT solution that would improve their processing time, increase accuracy as well as ensure compliance.

VATSolve's smart software enables PPC to:

- ✓ Automate their VAT201 reports
- ✓ Self-test for compliance
- ✓ View all historical and current data at the click of a button
- ✓ Reconcile their VAT back to General Ledger
- ✓ Optimise cash flow through accuracy of reporting (eliminates over or under payments)



PPC has saved by millions utilising the cash flow module



PPC now has full visibility, across multiple dimensions of all VAT transactions – historical and current - and can conduct self-compliance testing and auditing



Using VATSolve PPC has reduced the number of amendments and corrections by 80%



PPC can now prepare their VAT analysis and reporting in 60% less time than previously due to automation, freeing resources to perform higher value tasks.

The tens of thousands of VAT transactions requiring processing each month consumed a large amount of time and resources.

The manual processes also increased the possibility of human error.

Increased productivity of over 80% and accuracy of 100% have been achieved using VATSolve.

An inability to reconcile and view VAT transactions to the correct accounting period resulted in lack of cash-flow optimisation for PPC.

VATSolve has enabled PPC to better manage cash-flow and the company has benefited through more robust VAT management by an average of Rx million per month

PPC operates eight manufacturing plants and three milling facilities across South Africa, Botswana and Namibia.

VATSolve provides PPC with a single repository view of all VAT transactions with individual dashboards per business. The software enables multi-dimensional analysis enabling both macro and micro views.

As a listed company full transparency, visibility and compliance is critical both for financial integrity and reputation.

VATSolve provides full accessibility of all historical and current transactions and reporting including tracking of all user inputs, editing, etc. Fully compliant and embedded with checks and testing the system provides full audit transparency.

Situation

- ✓ No central data base of VAT transactions and Documents
- ✓ No backup system to extract historical VAT returns
- ✓ No audit of transactions used in periods to submit claims
- ✓ Lack of compliance across all aspects of VAT related processes
- ✓ Lack of control and auditing of VAT allocation to correct accounting period – affecting cash flow

Solution

- ✓ A satisfied client since 2011
- ✓ Three of VATsolve's modules:
 - ✓ Standard
 - ✓ Multi company
 - ✓ Cash flow

Success

- ✓ Central repository for all VAT transactions with access to all historical and current data
- ✓ VAT compliancy
- ✓ Full visibility of all transactions and reporting for auditing
- ✓ Data integrity
- ✓ Faster processing of reports through automation
- ✓ Multi-dimensional views of VAT position

CLIENT TESTIMONIAL

“VATsolve is the perfect tool for our large organisation to complete our VAT return with confidence. Ensuring the return is backed up by a solid secure system with all the audits and compliance required. All historical data is also stored and easy to access when SARS demand information. The system is easy to use and the support from the VATsolve team is excellent. We have been using VATsolve successfully for the last 5 years and recommend it to all corporates.”



- Module One VAT201 & SARS COMPLIANCE
- Module Two CASH FLOW BENEFIT
- Module Three ANALYTICS & REPORTING
- Module Four CONSOLIDATION

WHY WE KNOW THIS WILL HELP YOU SOLVE YOUR VAT

- ✔ Automate time-consuming, manual processes associated with your VAT calculations and submissions
- ✔ Optimise your cash flow through the correct allocation to VAT periods
- ✔ Ensure you comply and adhere to governance
- ✔ Designed to integrate to SAP
- ✔ You choose the correct modules of VATsolve's solution that will enhance your current capabilities and deliver the required business benefits
- ✔ It is billed Quarterly as a service based on which modules you are using as well as the number of users and number of group Companies
- ✔ We don't require long-term contracts with you
- ✔ All solution upgrades and enhancements to current features are included in your license fees
- ✔ It provides measurable benefits to your organisation, with a winning combination of financial, productivity and efficiency gains
- ✔ It also provides all the necessary reporting for both your finance and risk departments
- ✔ Your investment in the VATsolve solution is quantifiable from day one

Try Before You Buy

We are so confident that our solution delivers exceptional service and achieves what it sets out to do, that we offer a **try before you buy** for any qualifying clients.

Under a confidentiality agreement, we take two or three months of your company's recent VAT transaction data and demonstrate to you - real time - the full functionality and capabilities of VATsolve including the:

- ⊙ Speed at which data can be imported, integrated, analysed and reports produced
- ⊙ Depth and breadth of data, visibility and transparency
- ⊙ Level of control and embedded governance
- ⊙ Benefits to the business, including productivity (through automation which eliminates manual processes), cash flow optimisation (real monetary value savings), compliance (IT14SD requirements satisfied) and VAT201s populated automatically

The concept of **'Try before you buy'** is a proof of concept we offer qualifying clients following an initial discussion with a positive intent to procure our solution.

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About VATsolve

VATsolve's software solution provides finance departments and risk managers a smart VAT solution that keeps internal and external stakeholders, including Revenue authorities, smiling.

We offer a VAT solution for SAP users that automates and consolidates VAT returns timeously and accurately, resulting in improved cash flow and improved business efficiencies. This all happens in a highly secure and compliant environment and provides real-time and historical access to all VAT records at the click of a button. Are you a Tax or Finance Manager representing a R1 Billion + Turnover Group or Company with multiple SAP users?

Look no further!